

7th August, 2025

To,

The National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400 051

Department of Corporate Services/Listing
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Fort,
Mumbai – 400 001

NSE Symbol: APOLLOPIPE

SCRIP Code: 531761

Subject: Outcome of Board Meeting

Ref.: Regulation 30 and 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations") read with Schedule III to the Listing Regulations and SEBI circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 Dated Nov 11, 2024 ("Relevant Circular")

- I.** In terms of Regulations 30 and 33 of the Listing Regulations read with Schedule III to the Listing Regulations and the relevant circular, we would like to inform you that the Board of Directors of the Company in its meeting held today i.e., Thursday, 7th July, 2025, which commenced at 1:25 P.M. and concluded at 2:35 P.M., *inter alia*, considered and approved/recommended the following:
- a) The unaudited Standalone & Consolidated Financial Results for the quarter ended 30th June, 2025, which has been duly reviewed and recommended by the Audit committee and took note of the Limited Review Report issued by the Statutory Auditors on the said results.
 - b) On the recommendation of the Nomination and Remuneration Committee, re-appointment of Mr. Arun Agarwal (DIN:10067312), as Whole Time Director designated as Joint Managing Director of the Company for a further period of 3 years with effect from 1st April 2026, subject to approval of members at the ensuing 39th AGM.
 - c) On the recommendation of the Audit Committee, appointment of M/s. AKGVG & Associates, Chartered Accountants, as Statutory Auditors of the Company for a term of 5 years i.e. from the conclusion of 39th Annual General Meeting, subject to approval of members at the ensuing 39th AGM.

The Board noted that the tenure of the existing statutory Auditor of the Company viz. M/s. VAPS & Co, Chartered Accountant, (Firm Registration No. 003612N), will end at the 39th Annual General Meeting of the Company, consequent to completion of their tenure.

APOLLO PIPES LIMITED

Regd. Office : 37, Hargobind Enclave, Vikas Marg, Delhi-110092, India
Corporate Office : A-140, Sector 136, Noida (U.P.) - 201301

Manufacturing Unit : Dadri (U.P.), Sikandrabad (U.P.), Ahmedabad (Gujarat), Tumkur (Karnataka), Raipur (Chhattisgarh) India

Toll Free No.: 1800-121-3737

info@apollopipes.com | www.apollopipes.com | CIN : L65999DL1985PLC022723

- d) On the recommendation of the Audit Committee, appointment of M/s. Anjali Yadav & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company for a period of five consecutive years commencing from financial year 2025-26 till financial year 2029-30, subject to approval of members at the ensuing 39th AGM.
- e) Based on the recommendation of the Audit Committee, approved the appointment of M/s. HMVN & Associates as Cost Auditor for conducting the Cost Audit for the Financial Year 2025-26.
- f) Based on the recommendation of the Audit Committee, approved the appointment of M/s. Alok Mittal & Associates as Internal Auditor of the Company for conducting the Internal Audit for the Financial Year 2025-26.

II. The following documents are enclosed in respect of the items transacted in the meeting:

- a) The unaudited Standalone & Consolidated Financial Results of the Company for the quarter ended June 30, 2025 along with the Limited Review Report on the above, issued by M/s VAPS and company, Chartered Accountants, the statutory Auditors of the Company as “**Annexure-A**”.
- b) The necessary disclosures required for above appointments pursuant to Regulation 30 read with Para A of Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Master Circular No. SEBI/HO/CFD/PoD2/CIR/P/0155 dated November 11, 2024 with respect to the appointment of Director(s) & Auditor(s) is enclosed as – **Annexure- B**”.

III. This disclosure along with the enclosures shall be made available on the website of the Company viz. www.apollopipes.com.

Kindly take the above information on your records.

Thanking you.

Yours faithfully,
For Apollo Pipes Limited

Gourab Kumar Nayak
Company Secretary and Compliance Officer

Encl: A/a

APOLLO PIPES LIMITED

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Annexure-A

APOLLO PIPES LIMITED CIN: L65999DL1985PLC022723 Regd. Office.: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092 Corp Office: A-140, Sector 136, Noida-201301 Website: www.apollopipes.com				
Consolidated Statement of Financial Results for the Quarter ended June 30, 2025				
(Rs. In Lakh, except face value and EPS)				
Particulars	Quarter ended June 30, 2025 (Unaudited)	Quarter ended Mar 31, 2025 (Unaudited)	Quarter ended June 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
Income				
Revenue from operations	27,500.16	31,477.83	30,849.53	1,18,163.54
Other income and other gains/(losses)	300.26	335.96	98.61	526.51
Total Income	27,800.42	31,813.79	30,948.13	1,18,690.06
Expenses:				
Cost of Materials consumed	21,239.42	19,119.14	23,708.42	82,023.45
Purchase of Stock-in-Trade	633.12	973.25	182.23	2,131.78
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-2,586.43	2,626.00	-2,273.41	(1,399.73)
Employee Benefit Expense	2,358.93	2,217.06	2,335.71	9,283.50
Financial Costs	243.51	192.65	222.56	1,097.52
Depreciation and Amortization	1,211.65	1,224.90	992.75	4,453.34
Other Expenses	3,787.53	4,138.84	4,000.33	16,557.56
Total expenses	26,887.72	30,491.84	29,168.58	1,14,147.40
Profit before tax	912.70	1,321.95	1,779.55	4,542.65
Exceptional Items	-	-	-	-
Profit before tax (after exceptional)	912.70	1,321.95	1,779.55	4,542.65
Tax expense:				
Current tax	285.11	344.49	431.02	1,230.66
Prior Period Tax Adjustment	-	-	-	-
Deferred tax	-188.53	(9.61)	(39.51)	(96.66)
Total Tax Expense	96.58	334.88	391.52	1,133.99
Net Profit for the period	816.12	987.06	1,388.04	3,408.66
Other Comprehensive Income (after tax)	174.13	(7.09)	7.53	889.92
Total Comprehensive Income for the period before minority interest	990.25	979.97	1,395.57	4,298.58
Profit/(Loss) for the period attributable to				
Non Controlling Interest	2.50	9.40	139.24	143.83
Owner of the Parent	813.63	977.66	1,248.80	3,264.82
	816.12	987.06	1,388.04	3,408.66
Other Comprehensive Income for the period attributable to				
Non Controlling Interest	0.97	(2.72)	3.65	(4.70)
Owner of the Parent	173.16	(4.37)	3.89	894.62
	174.13	(7.09)	7.53	889.92
Total Comprehensive Income for the period attributable to				
Non Controlling Interest	3.47	6.68	142.88	139.14
Owner of the Parent	986.78	973.29	1,252.69	4,159.44
Paid up Equity Share Capital, of Rs. 10 each	4,404.82	4,404.82	4,135.32	4,404.82
Total No. of Shares	440.48	440.48	413.53	440.48
Face Value per share (Rs.)	10.00	10	10	10
Earnings per share				
Basic(Rs.)	1.85	2.24	3.36	7.74
Diluted(Rs.)	1.85	2.24	3.32	7.74



APOLLO PIPES LIMITED

CIN: L65999DL1985PLC022723

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Corp Office: A-140, Sector 136, Noida-201301

website: www.apollopipes.com

Notes to the Consolidated Financial Results for the quarter and year ended June 30, 2025

- 1) The above statement of Consolidated Unaudited financial results ('The Statement') of Apollo Pipes Limited ("the Company") for the Quarter ended June 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") of the Company at their respective meetings held on Aug 7th, 2025.
- 2) The above Consolidated Financial Results are extracted from the un-audited consolidated financial statements, which are prepared in accordance with Indian Accounting Standard 34 (IND AS), as prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- 3) The consolidated financial results includes results of it's subsidiary companies viz. "Kisan Moulding Limited"(including KML Tradelinks Private limited a subsidairy of Kisan Moulding Limited).
- 4) The Company has acquired 1% additional stake in Kisan Mouldings Limited (KML) for a total sum of Rs. 4.95 Crore, consequent upon which holding changed from 57.6% to 58.6% of KML.
- 5) The Company operates in one segment i.e. Manufacturing and Trading of Plastic Pipes, Fittings & Allied Products . Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented.
- 6) Pursuant to the approval of Board of Directors and Shareholders vide meetings on Jan 27, 2025 and Feb 26, 2025 respectively. Warrants to the tune of 20,00,000@550/- per warrant amounted Rs. 110.0 Crs were allotted, out of which Rs. 27.50 Crs received as 25% application money. Further balance amount would be received within prescribed period by SEBI.
- 7) Previous year/period figures have been regrouped/ recast, wherever necessary, to make them comparable.
- 8) Results of the company will be available on the website of the company.

By Order of the Board of Directors


Sameer Gupta
Chairman & Managing Director
DIN: 00005209
Date: 07/08/2025
Place: Noida



Independent Auditor's Review Report on the Quarterly Unaudited Consolidated Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

**Review Report to
The Board of Directors
Apollo Pipes Limited**

1. We have reviewed the accompanying Statement of unaudited Consolidated Financial Results of Apollo Pipes Limited ("the Parent") and its subsidiary (the Parent and its subsidiary together referred to as ('the Group') and its share of the net profit/(loss) after tax and total comprehensive income /loss of its associates and joint ventures for the quarter ended **June 30, 2025** (the "Statement") attached herewith, being submitted by the Parent pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended ('the Regulation'), read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular'). Attention is drawn to the fact that the consolidated figures for the corresponding quarter ended **June 30, 2024**, and last quarter ended **March 31, 2025**, as reported in these unaudited consolidated financial results have been approved by the Parent's Board of Directors and have been subjected to review audit.
2. This Statement, which is the responsibility of the Parent's Management and approved by the Parent's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India read with the Circular. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the Circular issued by the Securities and Exchange Board of India under Regulation 33(8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, to the extent applicable.



4. The financial statement includes results of following entities:

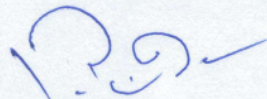
S. No.	Company Name
1.	Apollo Pipes Limited
	Subsidiary Entity
2.	i) Kisan Mouldings Limited ii) KML Tradelinks Private Limited (step down Subsidiary)

5. Based on our review conducted and procedures performed as stated in paragraph 3 above and based on the consideration of the review reports of other auditors referred to in paragraph 6 below, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with recognition and measurement principles laid down in the aforesaid Indian Accounting Standard specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement
6. The consolidated unaudited financial results include the unaudited interim financial results of two entities which have been reviewed/audited by their auditors, whose interim financial results reflect total Revenue of Rs 6066.50 lakhs and total net Profit after tax (including OCI) of Rs 7.75 lakhs for the quarter ended June 30, 2025, as considered in the consolidated unaudited financial results. Our conclusion on the Statement, in so far as it relates to the amounts and disclosures in respect of these subsidiaries is based solely on such unaudited interim financial results. Our conclusion on the Statement is not modified in respect of the financial results certified and furnished by the management.

For VAPS & CO

Chartered Accountants

Firm Registration No.: 003612N



CA Praveen Kumar Jain
Partner

Membership No. - 082515
UDIN:25082515BMLIMK4024

Noida

Aug 07, 2025



APOLLO PIPES LIMITED

CIN: L65999DL1985PLC022723

Regd. Office.: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092

Corp Office: A-140, Sector 136, Noida-201301

Website: www.apollopipes.com

Statement of Standalone Financial Results for the Quarter Ended June 30, 2025

(Rs. In Lakh, except face value and EPS)

Particulars	Quarter ended June 30, 2025 (Unaudited)	Quarter ended Mar 31, 2025 (Unaudited)	Quarter ended June 30, 2024 (Unaudited)	Year ended March 31, 2025 (Audited)
Income				
Revenue from operations	22,000.77	24,022.35	24,023.36	92,568.77
Other income and other gains/(losses)	277.90	330.32	81.50	479.21
Total Income	22,278.67	24,352.67	24,104.86	93,047.98
Expenses:				
Cost of Materials consumed	17,400.82	15,746.86	18,080.67	65,419.39
Purchase of Stock-in-Trade	272.85	175.02	168.12	948.76
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	(1,869.62)	1,837.84	(1,309.78)	(296.41)
Employee Benefit Expense	1,670.88	1,483.30	1,613.83	6,458.49
Financial Costs	175.39	132.11	202.16	917.70
Depreciation and Amortization	1,062.19	1,082.61	833.57	3,861.16
Other Expenses	2,658.30	2,611.08	3,036.63	11,522.99
Total expenses	21,370.80	23,068.82	22,625.19	88,832.08
Profit before tax	907.87	1,283.85	1,479.67	4,215.91
Exceptional Items	-	-	-	-
Profit before tax (after exceptional)	907.87	1,283.85	1,479.67	4,215.91
Tax expense:				
Current tax	285.11	344.49	431.02	1,230.66
Prior Period Tax Adjustment	-	-	-	-
Deferred tax	(188.53)	(9.61)	(39.51)	(96.66)
Total Tax Expense	96.58	334.88	391.52	1,133.99
Net Profit for the period	811.29	948.97	1,088.15	3,081.92
Other Comprehensive Income (after tax)	171.78	(0.27)	(0.32)	901.00
Total Comprehensive Income for the period	983.07	948.69	1,087.83	3,982.92
Paid up Equity Share Capital, of Rs. 10 each	4,404.82	4,404.82	4,135.32	4,404.82
Total No. of Shares	440.48	440.48	413.53	440.48
Face Value per share (Rs.)	10	10	10	10
Earnings per share				
Basic(Rs.)	1.84	2.15	2.63	7.00
Diluted(Rs.)	1.84	2.15	2.60	7.00



APOLLO PIPES LIMITED

CIN: L65999DL1985PLC022723

Regd. Office.: 37, Hargobind Enclave, Vikas Marg, Delhi - 110092


Corp Office: A-140, Sector 136, Noida-201301

website: www.apollopipes.com

Notes to Standalone Financial Results for the quarter ended June 30, 2025

- 1) The above standalone statement of Unaudited financial results ('The Statement') of Apollo Pipes Limited ("the Company") for the Quarter ended June 30, 2025 has been reviewed by the Audit Committee and approved by the Board of Directors ("The Board") of the Company at their respective meetings held on Aug 07th, 2025.
- 2) The above standalone Financial Results are extracted from the unaudited standalone financial statements, which are prepared in accordance with Indian Accounting Standard 34 (IND AS), as prescribed under section 133 of the Companies Act, 2013 and in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (SEBI Regulations).
- 3) The Company operates in one segment i.e. Manufacturing and Trading of Plastic Pipes, Fittings & Allied Products. Hence, no separate segment disclosures as per "Ind AS 108 : Operating Segments" have been presented.
- 4) Pursuant to the approval of Board of Directors and Shareholders vide meetings on Jan 27, 2025 and Feb 26, 2025 respectively. Warrants to the tune of 20,00,000@550/- per warrant amounted Rs. 110.0 Crs were allotted, out of which Rs. 27.50 Crs received as 25% application money. Further the balance amount would be received within prescribed period by SEBI.
- 5) Previous year/period figures have been regrouped/ recast, wherever necessary, to make them comparable.
- 6) Results of the company will be available on the website of the company.

By Order of the Board of Directors


Sameer Gupta
Chairman & Managing Director
DIN: 00005209
Date: 07/08/2025
Place: Noida

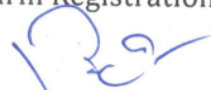


**Independent Auditor's Review Report on the Quarterly
Unaudited Standalone Financial Results of the Company Pursuant to the Regulation 33 of the
SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended**

**Review Report to
The Board of Directors
APOLLO PIPES LIMITED**

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of **M/S APOLLO PIPES LIMITED ("the Company")** for the quarter ended on **30th June 2025** (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('the Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 ('the Circular').
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For VAPS & CO
Chartered Accountants
Firm Registration No.: 003612N


CA Praveen Kumar Jain
Partner
Membership No. - 082515
DIN: 25082515BMLIMJ5567
Noida
Aug 07, 2025



Annexure- B

S.No	Particulars	M/s. Anjali Yadav & Associates	M/s. HVMN & Associates	M/s. Alok Mittal & Associates
1.	Reason for Change	Based on the recommendation of the Audit Committee, the Board of Directors in terms of amended Regulation 24A of Listing Regulations, has recommended appointment of M/s. Anjali Yadav & Associates, Practicing Company Secretaries, as Secretarial Auditors of the Company.	Appointment as a Cost Auditor	Appointment as an Internal Auditor
2.	Date of appointment & terms of appointment	Appointment for a period of 5 (five) years from the conclusion of the ensuing 39 th Annual General Meeting till the conclusion of the 44 th Annual General Meeting.	Date of Appointment w.e.f 07.08.2025	Date of Appointment w.e.f 07.08.2025
3	Brief Profile (in case of Appointment)	M/s Anjali Yadav & Associates, Practicing Company Secretaries with an experience of more than two decades, is a reputed firm of Company Secretaries and is well equipped to manage the scale, diversity and complexity associated with the Secretarial Audit of the Company. Over the years, M/s Anjali Yadav & Associates, Company Secretary have built a diverse client base and specializations of the firm includes, but not limited to Secretarial Audit, Corporate laws, securities laws, RBI etc."	Not Applicable	Not Applicable
4	Disclosure of relationships between directors (In case of appointment of Director	Not Applicable	Not Applicable	Not Applicable

S.No	Particulars	Mr. Arun Agarwal	M/s. AKGVG & Associates
1.	Reason for Change	Re-appointment as whole time Director designated as Joint Managing director	Appointment as a Statutory Auditor
2.	Date of appointment & terms of appointment	<p>Date of re-appointment w.e.f 01 April 2026.</p> <p><u>Term of re-appointment-</u> Appointment for a further term of three years, on the same terms and conditions as currently applicable.</p>	Appointment for a period of 5 years i.e. from the conclusion of 39 th Annual General Meeting till the conclusion of 44 th Annual General Meeting of the Company.
3	Brief Profile (in case of Appointment)	<p>Mr. Arun Agarwal, a qualified Chartered Accountant, currently serves as the Whole-Time Director designated as Joint Managing Director of Apollo Pipes Limited. He was initially appointed to this role effective April 1, 2023, for a period of three years. In recognition of his strategic contributions, the Board of Directors, based on the recommendation of the Nomination and Remuneration Committee, has approved his reappointment for a further term of three years starting April 1, 2026, subject to the approval of the Members of the Company.</p>	<p>AKGVG & Associates is one of the leading professional services firm involved in assurance, advisory, taxation, accounting/related support and outsourcing services.</p> <p>With over 250 professionals in accounting, tax, transactions, auditing, outsourcing and advisory services, we are based in over 3 countries with 9 offices (Includes other member firms and channel partners of AKGVG)</p> <p>AKGVG & Associates is a member of Japan Chamber of Commerce and Industry in India, Indo German Chamber of Commerce, French Chamber of Commerce and PHD Chamber of Commerce.</p> <p>Active members of Income Tax Bar Association and Sales Tax Bar Association all over India.</p> <p>PEER Review Board of ICAI certifies our Audit and Taxation services.</p>

4	Disclosure of relationships between directors (In case of appointment of Director	<p>He is not related to any of the Directors or Key Managerial Personnel or any of their relatives.</p> <p>He is not debarred from holding the office of director by virtue of any SEBI order or any other such authority.</p>	Not Applicable